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|--|---|---|
|  | <b>NOTICE OF PUBLIC HEARING -PROPOSED<br/>PROPERTY TAX LEVY<br/>Proposed CENTERVILLE Property Tax Levy Fiscal<br/>Year July 1, 2026 - June 30, 2027</b> |   |
| <b>Location of Public Hearing: Centerville Administration Building Board Room<br/>634 N. Main St.</b>  | <b>Date of Public Hearing: 3/23/2026</b>  | <b>Time of Public<br/>Hearing: 05:30 PM</b> |
| <b>Location of Notice on School Website:<br/><a href="https://www.centervilleschools.org/school-tax-rate-and-levy-information/">https://www.centervilleschools.org/school-tax-rate-and-levy-information/</a></b> |   |   |

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

|  |           | <b>Current Year<br/>Final Property Tax Dollar Levy<br/>FY 2026</b> | <b>Budget Year<br/>Effective Property Tax Dollar Levy<br/>(No change in Property Tax Dollars Levied)<br/>FY 2027</b> | <b>Budget Year<br/>Proposed Property Tax Dollar Levy<br/>FY 2027</b> |
|--|-----------|--|--|--|
| General Fund Levy  | 1         | 3,420,345  | 3,420,345  | 3,496,070  |
| Instructional Support Levy   | 2         | 423,586  | 423,586  | 416,257  |
| Management   | 3         | 309,975  | 309,975  | 1,052,617  |
| Amana Library  | 4         | 0  | 0  | 0  |
| Voted Physical Plant and Equipment   | 5         | 336,772  | 336,772  | 372,252  |
| Regular Physical Plant and Equipment   | 6         | 108,597  | 108,597  | 119,394  |
| Reorganization Equalization  | 7         | 0  | 0  | 0  |
| Public Education/Recreation (Playground)   | 8         | 0  | 0  | 0  |
| Debt Service   | 9         | 886,801  | 886,801  | 507,463  |
| <b>Grand Total</b>   | <b>10</b> | <b>5,486,076</b>   | <b>5,486,076</b>   | <b>5,964,053</b>   |
|  |           |  |  |  |
|  |           | <b>Current Year<br/>Final Property Tax Rate<br/>FY 2026</b>        | <b>Budget Year<br/>Effective Property Tax Rate<br/>(No change in Property Tax Dollars Levied)<br/>FY 2027</b>        | <b>Budget Year<br/>Proposed Property Tax Rate<br/>FY 2027</b>        |
| <b>Grand Total Levy Rate</b>   |           | 16.69386   | 15.32689   | 16.68388   |
|  |           |  |  |  |
| <b>Property Tax Comparison</b>   |           | <b>Current Year<br/>Property Taxes</b>                             | <b>Proposed<br/>Property Taxes</b>   | <b>Percent Change</b>  |
| <b>Residential property with an<br/>Actual/Assessed Value of \$100,000/\$110,000</b> |           | 792  | 817  | 3.16   |
| <b>Commercial property with an<br/>Actual/Assessed Value of \$300,000/\$330,000</b>  |           | 3,442  | 3,818  | 10.92  |

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

District is on budget guarantee due to declining enrollment & low state supplementary assistance. Management increase reflects costs of regular expenditures with increase in property & casualty insurance, & programs to help district manage general fund budget by reducing personnel costs.