

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CENTERVILLE Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: Centerville Administration Building Board Room , 634 N. Main St.</b>	<b>Date of Public Hearing: 4/8/2024</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website: <a href="https://www.centervilleschools.org/school-tax-rate-and-levy-information/">https://www.centervilleschools.org/school-tax-rate-and-levy-information/</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	2,888,646	2,888,646	2,996,732
Instructional Support Levy	2	410,151	410,151	427,730
Management	3	567,459	567,459	713,804
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	269,762	269,762	296,764
Regular Physical Plant and Equipment	6	97,866	97,866	105,962
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	796,747	796,747	801,105
<b>Grand Total</b>	<b>10</b>	<b>5,030,631</b>	<b>5,030,631</b>	<b>5,342,097</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		16.98595	15.70040	16.67286
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		928	773	-16.70
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		928	773	-16.70

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The change in property tax dollars overall is due to an increase in property tax valuations, increase in state supplemental aid, and for planning for increased premiums for property/casualty/work comp insurance due to matching national trends. Overall levy rate is decreasing.