

NOTICE OF PUBLIC HEARING
Proposed Centerville School Budget Summary
Fiscal Year 2021-2022

Location of Public Hearing: Date of Hearing: Time of Hearing:
 Centerville Administration Building - Board Room
 634 N. Main Street 4/12/2021 6:30 pm
 Centerville, IA

The Board of Directors will conduct a public hearing on the proposed 2021/22 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2022	Re-est. 2021	Actual 2020	Avg %20-22
Taxes Levied on Property	1	4,795,918	4,991,515	4,494,995	3.3%
Utility Replacement Excise Tax	2	287,209	319,799	322,946	-5.7%
Income Surtaxes	3	177,931	167,710	177,298	0.2%
Tuition/Transportation Received	4	390,000	385,000	387,669	
Earnings on Investments	5	34,170	34,170	84,703	
Nutrition Program Sales	6	193,000	15,000	135,246	
Student Activities and Sales	7	198,600	118,560	149,943	
Other Revenues from Local Sources	8	283,365	280,965	342,532	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	10,996,807	10,686,417	10,620,021	
Instructional Support State Aid	11	69,440	0	0	
Other State Sources	12	1,434,420	1,395,635	1,459,697	
Commercial & Industrial State Replacement	13	128,099	108,628	50,750	
Title I Grants	14	432,000	427,000	421,889	
IDEA and Other Federal Sources	15	1,633,000	1,440,000	1,026,863	
Total Revenues	16	21,053,959	20,370,399	19,674,552	
General Long-Term Debt Proceeds	17	11,000,000	6,655,330	3,208,301	
Transfers In	18	1,654,267	794,940	3,456,359	
Proceeds of Fixed Asset Dispositions	19	0	37,000	352,405	
Special Items/Upward Adjustments	20	13,200	13,000	12,522	
Total Revenues & Other Sources	21	33,721,426	27,870,669	26,704,139	
Beginning Fund Balance	22	7,749,092	7,392,840	9,721,500	
Total Resources	23	41,470,518	35,263,509	36,425,639	
*Instruction	24	11,594,000	11,075,000	11,695,299	-0.4%
Student Support Services	25	765,000	750,000	649,413	
Instructional Staff Support Services	26	535,000	525,000	618,771	
General Administration	27	429,000	410,000	401,090	
School Administration	28	1,032,000	1,018,000	968,109	
Business & Central Administration	29	495,000	485,000	478,518	
Plant Operation and Maintenance	30	1,366,000	1,330,000	1,164,194	
Student Transportation	31	640,000	525,000	514,548	
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*Total Support Services (lines 25-32)	32A	5,262,000	5,043,000	4,794,643	4.8%
*Noninstructional Programs	33	710,600	610,000	605,022	8.4%
Facilities Acquisition and Construction	34	8,100,000	7,395,000	3,986,950	
Debt Service (Principal, interest, fiscal charges)	35	2,953,339	1,517,940	3,898,387	
AEA Support - Direct to AEA	36	671,690	605,537	596,138	
*Total Other Expenditures (lines 34-36)	36A	11,725,029	9,518,477	8,481,475	17.6%
Total Expenditures	37	29,291,629	26,246,477	25,576,439	
Transfers Out	38	1,659,267	1,267,940	3,456,360	
Other Uses	39	0	0	0	
Total Expenditures, Transfers Out & Other Uses	40	30,950,896	27,514,417	29,032,799	
Ending Fund Balance	41	10,519,622	7,749,092	7,392,840	
Total Requirements	42	41,470,518	35,263,509	36,425,639	

Proposed Property Tax Rate (per \$1,000 taxable valuation)

17.60830

