

NOTICE OF PUBLIC HEARING
Proposed Centerville School Budget Summary
Fiscal Year 2020-2021

Location of Public Hearing: Date of Hearing Time of Hearing
Centerville Administration Building - Board Room
634 N. Main Street Centerville, IA **4/6/2020** **6:30 pm**

The Board of Directors will conduct a public hearing on the proposed 2020/21 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2021	Re-est. 2020	Actual 2019	Avg %19-21
Taxes Levied on Property	1	4,991,168	4,545,809	4,396,293	6.6%
Utility Replacement Excise Tax	2	319,780	303,891	307,748	1.9%
Income Surtaxes	3	162,089	177,298	161,149	0.3%
Tuition/Transportation Received	4	419,000	416,900	335,170	
Earnings on Investments	5	88,997	92,525	107,214	
Nutrition Program Sales	6	187,775	185,000	190,881	
Student Activities and Sales	7	202,665	199,600	201,444	
Other Revenues from Local Sources	8	243,365	239,765	249,520	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	10,776,225	10,618,810	10,335,182	
Instructional Support State Aid	11	54,685	0	0	
Other State Sources	12	1,474,035	1,452,251	1,443,991	
Commercial & Industrial State Replacement	13	(13,274)	101,500	102,156	
Title I Grants	14	399,983	394,072	415,954	
IDEA and Other Federal Sources	15	847,265	834,745	833,957	
Total Revenues	16	20,153,758	19,562,166	19,080,659	
General Long-Term Debt Proceeds	17	0	3,112,000	6,260,537	
Transfers In	18	794,800	3,559,019	3,936,828	
Proceeds of Fixed Asset Dispositions	19	334,530	329,584	0	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	21,283,088	26,562,769	29,278,024	
Beginning Fund Balance	22	5,976,233	9,721,501	6,620,380	
Total Resources	23	27,259,321	36,284,270	35,898,404	
*Instruction					
Student Support Services	24	12,181,505	12,202,562	11,246,221	4.1%
Instructional Staff Support Services	25	680,050	670,000	605,660	
General Administration	26	495,000	590,000	273,814	
School Administration	27	426,585	420,280	426,708	
Business & Central Administration	28	999,775	985,000	811,841	
Plant Operation and Maintenance	29	467,765	460,852	450,959	
Student Transportation	30	1,238,250	1,239,950	1,213,297	
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*Total Support Services (lines 25-32)	32A	4,898,165	4,948,089	4,230,854	7.6%
*Noninstructional Programs					
Facilities Acquisition and Construction	33	717,900	707,300	681,213	2.7%
Debt Service (Principal, interest, fiscal charges)	34	1,108,605	4,379,215	5,025,651	
AEA Support - Direct to AEA	35	794,800	3,915,714	471,358	
AEA Support - Direct to AEA	36	656,805	596,138	581,161	
*Total Other Expenditures (lines 34-36)	36A	2,560,210	8,891,067	6,078,170	-35.1%
Total Expenditures	37	20,357,780	26,749,018	22,236,458	
Transfers Out	38	795,800	3,559,019	3,937,828	
Other Uses	39	0	0	2,617	
Total Expenditures, Transfers Out & Other Uses	40	21,153,580	30,308,037	26,176,903	
Ending Fund Balance	41	6,105,741	5,976,233	9,721,501	
Total Requirements	42	27,259,321	36,284,270	35,898,404	

Proposed Property Tax Rate (per \$1,000 taxable valuation)

18.73001